

RESOLUTION NO. 21-8

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SIERRA COUNTY (CALPINE) WATERWORKS DISTRICT NO. 1

ACCEPTANCE OF BUDGET FOR FISCAL YEAR 2022

PURPOSE: The purpose of this Resolution is to adopt the Fiscal Year 2022 Budget.

WHEREAS: The Board of Directors have analyzed and considered the current and projected cost of maintenance, operation, and improvements needed for water storage, fire suppression, source reliability and water quality of its water service facilities, and the cost and expense of providing such service.

FINDINGS: The Board of Directors finds and determines that the attached budget should meet upcoming District financial needs.

Be it resolved by the Board of Directors of the Sierra County Waterworks District No, 1 Calpine as follows.

The District Fiscal Year 2022 Budget, attached, be adopted by the Board of Directors.

PASSED AND ADOPTED by the Board of Directors of the Sierra County Waterworks District No. 1, Calpine, on the 18th day of November, 2021 by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

James Murphy

Board Director

Print Name

Attest:

Janet Drummond, Secretary

Attachment A
Fiscal Year 2022 Budget
Sierra County Water Works District #1

SCWWD #1 Budget	Fiscal Year 2022
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Operating Income	
Water Fees	\$123,826
Total Operating Income	\$123,826
Operating Expenses	
Professional Services	\$53,000
County Fees	\$13,500
Memberships	\$4,500
Miscellaneous	\$2,500
Electricity	\$13,000
Maintenance	\$60,000
Rights of Way	\$0
Total Operating Expenses	\$146,500
Net Operating Income	(\$22,674)
Non-Operating Income	
Property Taxes	\$39,600
Interest	\$1,200
Net Income (Loss)	\$18,126
Projects	
Proceeds from USDA	\$499,000
SRF Planning Loan Reimbursement	\$50,985
Projects Income	\$549,985
New Tank Construction (Bolted Tank)	\$499,000
Total Income (Loss)	\$69,111
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Cash June 30, 2021	\$192,570
Estimated Cash June 30, 2021	\$261,681
